

\$1,136,455,000 in 1927, or 4.1 p.c. In addition the estimated value of materials on hand and stocks in process in manufacturing establishments was set at \$729,000,000 in 1927, or 2.63 p.c. This item in 1925 included an estimate for stocks of manufactured goods in the hands of dealers, but in the present statement this is included in the item for trading establishments, which shows the estimated value of furniture and fixtures, delivery equipment, and materials and stocks on hand in 1927 as \$985,665,000, or 3.56 p.c. of the total.

On the basis of the estimated population of 1927 of 9,519,000, the per capita investment in agricultural wealth was \$841, in urban real property, \$760, in steam railways, \$310, in the forests \$196, and in household furnishings and personal property, \$126. The per capita wealth of all kinds was \$2,907. Further details of the items are presented in Tables 31 and 32.

31.—An Estimate of the National Wealth of Canada, with Percentage and Per Capita Distribution of Component Items, 1927.

Classification of Wealth.	Aggregate amount.	Percentage of total.	Average amount per head of population.
	\$	p.c.	\$
Farm values (land, buildings, implements, machinery and livestock).....	6,227,021,000	22.51	654.17
Agricultural products in the possession of farmers and traders.....	1,780,927,000	6.44	187.09
Total agricultural wealth 1927.....	8,007,948,000	28.95	841.26
Mines (capital employed).....	714,073,000	2.58	75.02
Forests (estimated value of accessible raw materials, pulp-wood, and capital invested in woods operations).....	1,866,613,000	6.75	196.09
Fisheries (capital invested in boats, gear, etc., in primary operations).....	31,852,000	0.12	3.35
Central electric stations (capital invested in equipment, materials, etc.).....	457,772,000	1.65	48.09
Manufactures (machinery and tools, estimate for lands and buildings in rural districts; duplication excluded).....	1,136,455,000	4.10	119.39
Manufactures (materials on hand and stocks in process).....	729,107,000	2.63	76.60
Construction, custom and repair (capital invested in machinery and tools and materials on hand).....	112,382,000	0.41	11.81
Trading establishments (furniture and fixtures, delivery equipment and materials and stocks on hand).....	985,665,000	3.56	103.55
Steam railways (investment in road and equipment).....	2,950,000,000	10.66	309.91
Electric railways (investment in road and equipment).....	227,980,000	0.83	23.95
Canals (amount expended on construction to March 31, 1927).....	218,808,000	0.79	22.99
Telephones (cost of property and equipment).....	243,999,000	0.88	25.63
Urban real property (assessed valuations of taxed and exempted property and estimate for under-valuation by assessors and for roads, sewers, etc.).....	7,238,688,000	26.16	760.45
Shipping (estimated from 1918 census).....	106,500,000	0.39	11.19
Imported merchandise in store (one-half imports during year).....	543,541,000	1.96	57.10
Automobiles (estimate of value automobiles registered).....	639,532,000	2.31	67.18
Household furnishings, clothing, etc. (estimated from production and trade statistics).....	1,200,000,000	4.34	126.06
Specie, coin and other currency held by Government, chartered banks and general public.....	257,328,000	0.93	27.03
Grand Total.....	27,665,243,000	100.00	2,906.65

Analyses by Provinces and Classes of Wealth.—In Table 32 will be found detailed statistics of the wealth of each province, by leading items. In this table the specie holdings, for example, are distributed among the provinces by population, since they are an asset of Canada as a whole rather than of the particular locality in which they happen to be deposited.